



Group Personal Accident Policy

REQUEST FOR PROPOSAL (RFP)

CORRIGENDUM # 1

(02nd February 2021)

RFP: ReBIT /2021 / CPO / 033

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**Reserve Bank Information Technology Pvt. Ltd.
502, Building No 1, Mindspace Juinagar, Nerul, Navi Mumbai – 400706**

Following are the changes / clarification in the RFP terms. All the bidders are requested to refer the "Corrigendum / Revised Terms" column as below:

Page No	Clause No	Existing Terms	Corrigendum / Revised Terms																																																												
10	7.3	Bid Security/ EMD	This entire clause stands cancelled.																																																												
12	7.7.1	Part I: Technical Bid	Below clause has been added: The Technical Bid shall include complete details and Terms and Conditions of both on-duty coverage and 24*7 coverage.																																																												
15	7.10.2	Price Bid Evaluation 4. The bidder with the lowest commercial bid shall be termed as Lowest and Successful bidder (L1).	Price Bid Evaluation 4. Lowest commercial bid for on-duty coverage category or 24*7 coverage category shall be considered. However, selection of coverage category (on-duty or 24x7) and corresponding bidder will be decided by ReBIT post price / commercial evaluation of bids.																																																												
36	Annexure I	Price Bid Format <table border="1" data-bbox="454 1146 917 1288"> <thead> <tr> <th>Sr. No.</th> <th>Details</th> <th>Amount in ₹</th> <th>Applicable Taxes</th> </tr> </thead> <tbody> <tr> <td colspan="4">Premium Cost</td> </tr> <tr> <td>1</td> <td>1. Premium chargeable per employee for 2021-2022</td> <td>₹ XXX</td> <td></td> </tr> <tr> <td></td> <td>2. Number of employees as on 25 January 2021</td> <td>285</td> <td></td> </tr> <tr> <td></td> <td>Total premium payable</td> <td>₹ YYY</td> <td></td> </tr> <tr> <td></td> <td>Sub Total (A)</td> <td>-----</td> <td></td> </tr> <tr> <td>2</td> <td>Taxes (B)</td> <td></td> <td></td> </tr> <tr> <td>3</td> <td>Grand Total (Premium + Taxes)</td> <td></td> <td></td> </tr> </tbody> </table>	Sr. No.	Details	Amount in ₹	Applicable Taxes	Premium Cost				1	1. Premium chargeable per employee for 2021-2022	₹ XXX			2. Number of employees as on 25 January 2021	285			Total premium payable	₹ YYY			Sub Total (A)	-----		2	Taxes (B)			3	Grand Total (Premium + Taxes)			Price Bid Format <table border="1" data-bbox="965 1115 1460 1288"> <thead> <tr> <th>Sr. No.</th> <th>Details</th> <th>Amount in INR (On-duty coverage)</th> <th>Amount in INR (24*7 coverage)</th> </tr> </thead> <tbody> <tr> <td colspan="4">Premium Cost</td> </tr> <tr> <td>1</td> <td>1. Premium chargeable per employee for 2021-2022</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td></td> <td>2. Number of employees as on 25 January 2021</td> <td>285</td> <td>285</td> </tr> <tr> <td></td> <td>Total premium payable for 285 employees (A)</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>2</td> <td>Taxes (B)</td> <td>xxx</td> <td>xxx</td> </tr> <tr> <td>3</td> <td>Grand Total [Premium (A)+ Taxes (B)]</td> <td>xxx</td> <td>xxx</td> </tr> </tbody> </table>	Sr. No.	Details	Amount in INR (On-duty coverage)	Amount in INR (24*7 coverage)	Premium Cost				1	1. Premium chargeable per employee for 2021-2022	xxx	xxx		2. Number of employees as on 25 January 2021	285	285		Total premium payable for 285 employees (A)	xxx	xxx	2	Taxes (B)	xxx	xxx	3	Grand Total [Premium (A)+ Taxes (B)]	xxx	xxx
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38	Annexure K	Bank Guarantee for EMD	This Annexure stands cancelled																																																												

Please read the aforesaid corrigendum along with the issued RFP document. All other terms and conditions which are not covered in this Corrigendum, will be as per the original RFP - Group Personal Accident Policy Ref: ReBIT / 2021 / CPO / 033 dated 25th January 2021.



Group Personal Accident Policy

REQUEST FOR PROPOSAL (RFP)

Responses to Pre-Bid Queries

(02nd February 2021)

RFP: ReBIT / 2021 / CPO / 033

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Sr. No.	Page	Clause	RFP Existing Clause	Changes requested	ReBIT's response
1	10	7.3	Bid Security/ EMD	NATIONAL INSURANCE is a PSU Company wholly owned by GOVT. OF INDIA so requesting to waive the EMD for enabling us to submit our most competitive quote	EMD is not required to be submitted by any bidder.
2	63	Annexure O	Claim details declared for current tenure as INR 0	Only expiring claim details confirmed Requesting to share at least last 3-year claim details (claim amount and no of claims)	No claims have been ever raised so far by ReBIT
3	7	5.1	Group Personal Accident Policy Requirements	please share the salary structure (annual salary) for all 285 employees	Not applicable. ReBIT is seeking personal accidental cover of INR 1 Crore per employee regardless of each individual salary structure.
4	7	5.1	Group Personal Accident Policy Requirements	Is the policy going to be a named policy or unnamed? Are employee details mentioned in the existing policy document?	Unnamed, only employee count shall be provided. However, addition / deletion shall apply for new joiners / exiting employees.
5	49	Annexure O Clause 19	Coverage time on-duty only	ReBIT requires 24*7 coverage or only on-duty coverage	Bidders are requested to provide quotes for both cases - on-duty and 24*7 coverage in Price Bid and elaborate details and T&Cs of both cases in the technical bid. ReBIT shall internally evaluate and decide. Please refer to the corrigendum.