



**GROUP TERM INSURANCE POLICY AND GROUP HEALTH INSURANCE POLICY FOR REBIT
EMPLOYEES**

REQUEST FOR PROPOSAL

CORRIGENDUM # 1

(22 July 2022)

RFP: ReBIT/CPO/2022-23/093/008

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**Reserve Bank Information Technology Pvt. Ltd.
502, Building No 1, Mindspace Juinagar, Nerul, Navi Mumbai – 400706**

Following are the changes / clarification in the RFP terms. All the bidders are requested to refer the "Corrigendum / Revised Terms" column as below:

Page #	Clause No. & Heading	Existing Terms	Corrigendum / Revised Terms
8	5.2.2 Group Health Insurance Policy	Pay scale grade- P6	Pay scale grade- P6 & above
9	5.2.2 Group Health Insurance Policy	Corporate Buffer- Rs 5,00,000	Corporate float- Rs 5,00,000 (ReBIT will maintain this amount by replenishing whenever utilized)
8	5.2.2 Group Health Insurance Policy/Point no 10	Maternity: ₹ 50,000 for normal & ₹ 75,000 for Csection Pre & Post Natal expenses: Covered within maternity limit	Requirement deleted
9	5.2.2 Group Health Insurance Policy: General Terms and conditions		Dependent parents irrespective of any age group should be covered under Group Health insurance policy
10	5.2.2 Group Health Insurance Policy: General Terms and conditions	<ul style="list-style-type: none"> Chemotherapy, Dialysis, Radiotherapy, Chronic Renal failure including medicines, AIDS & HIV, Indoor Ayurvedic Treatment taken in government run/government approved hospital and at CGHS empaneled Ayurveda hospitals 	<ul style="list-style-type: none"> Chemotherapy, Dialysis, Radiotherapy, Chronic Renal failure including medicines, AIDS & HIV. Indoor Ayurvedic Treatment taken in government run/government approved hospital and at CGHS empaneled Ayurveda hospitals
10	5.2.2 Group Health Insurance Policy: General Terms and conditions	Supply and fitting of external prosthetic devices, artificial aids including eyeglasses, hearing aids, artificial limbs, etc. if the same is necessitated following an accident	Supply and fitting of external prosthetic devices, artificial aids including, hearing aids, artificial limbs, etc. if the same is necessitated
10	5.2.2 Group Health Insurance Policy: Important Policy Features	3. Intensive care unit	3. Intensive care unit
18	7.11.2 Price Bid Evaluation	iii. The amount stated in the bid form, adjusted in accordance with the above procedure, shall be considered as binding, unless it causes the overall bid price to rise, in which case ReBIT will be free to accept the Total Bid amount for respective line items as mentioned in the field "Grand Total" in Annexure-H-A & H-B	iii. The amount stated in the bid form, adjusted in accordance with the above procedure, shall be considered as binding, unless it causes the overall bid price to rise, in which case ReBIT will be free to accept the Total Bid amount for respective line items as mentioned in the field "Grand Total" in Annexure-H-A
8	5.2.2. Group Health Insurance: Exclusions	Exclusions:	1. Vaccination, inoculation, cosmetic treatment (excluding reconstructions necessitated out of an accident or disease condition)

			<ol style="list-style-type: none"> 2. Circumcision unless necessary for the treatment of illness not otherwise excluded in this section or required as a result of accidental body injury. 3. Personal comfort and convenience items or services such as television, telephone, barber or beauty service, guest service, and similar incidental services & supplies. 4. Treatment of obesity (including morbid obesity) and any other weight control programs, services or supplies. 5. Any travel/ transportation cost or expenses (Except local ambulance charges and any treatment during hospitalization). 6. In vitro fertilization (IVF), ZIFT procedures, ZIFT procedures or any related prescription, medication, and treatment. Embryo transport, donor ovum & semen & related cost including collection & preparation.
7	5.2.1. Group Term Insurance: Exclusions	Exclusions	<ol style="list-style-type: none"> 1. Committing any breach of law of land with criminal intent. 2. While engaged in aviation sports, or whilst mounting or dismounting from or traveling in any aircraft. (Not applicable for fare Paying Passengers.
17	J. Technical Evaluation Scoring Matrix	J. Technical Evaluation Scoring Matrix	Please refer "Annexure J Technical Evaluation Scoring Matrix of Corrigendum#1
33	Annexure H-A : Commercial Bid Format	Annexure H-A : Commercial Bid Format	Please refer "Annexure H-A : Commercial Bid Format" of Corrigendum#1
13	7.4 Bid Security/ EMD	Bid Security / EMD / PBG	This entire clause stands cancelled.
35	Annexure M	Annexure M: Performance Bank Guarantee	Annexure deleted. Also, performance bank guarantee is not required to be submitted.
9	5.2.2. Group Health Insurance Policy/policy no 33	Voluntary Top Up cover (Voluntary Cover)	Requirement deleted
11	5.2.2. Group Health Insurance policy /Other customised features	In case of treatment in government/municipal hospital where the cashless facility is not available on account of (advance) payment facility up to 50% of the estimated cost of treatment within the limit per hospitalization will be paid directly to the hospital from where the estimate is taken	Clause deleted

Annexure J- Technical Evaluation Scoring Matrix

Sr. No.	Criterion	Points	Total
1	Number of Years Since License given by IRDA as on 31.03.2022		
	1. More than three years and Up to Five Years	5	15
	2. More than five years and Up to Seven Years	10	
	3. Above Seven Years	15	
2	Gross Total Premium underwritten within India (in Crores) as on 31.03.2022		
	1. Up to Rs. 500 Crores	5	15
	2. > Rs. 500 Crores - Rs.1,000 Crores	10	
	3. > Rs.1,000 Crores	15	
3	Number of Group term policy and /or Group health insurance policy being serviced where Total Lives covered are 2,000 Lives or more in each policy during Financial Year April 2021 to March 2022		
	1. One Policy	5	20
	2. Two Policies	10	
	3. Three Policies	15	
	4. Four or more Policies	20	
4	Pan India Network Hospitals under cashless facility		
	Up to 50	5	20
	More than 50 and up to 200	10	
	More than 200 and up to 500	15	
	More than 500	20	
5	The Bidder should have a claim settlement Ratio (Number of claims) of 90% and above for Group Health Insurance Policy.		10
	Number of claims -90% and above	5	
	Number of claims- 95% and above	10	
6	Number of Group term policy and /or Group health insurance policy where the Premium paid is more than INR 1 Crores during Financial Year April 2021 to March 2022		
	1. One Policy	5	20
	2. Two Policies	10	
	3. Three Policies	15	
	4. Four or more Policies	20	
TOTAL			100

Annexure H-A: Commercial Bid Format:

(On letterhead of the Bidder)

	1	2	3	4	5
#	Details	Number of employees as on 30 June 2022	Total Premium Payable	Applicable Taxes	Grand Total (3+4)
1	Group Term Insurance Policy: Premium Cost for ReBIT employees for the period of 1 Year during the policy period	330			
2	Group Health Insurance Policy: Premium cost for ReBIT employee and dependent family members for 1 year during the policy period	1128			

Authorized Signature

Note: Bidder can quote for S.N. 1 & 2 both or either for S.N.1 or S.N 2 separately.

Please read the aforesaid corrigendum along with the issued RFP document. All other terms and conditions which are not covered in this Corrigendum, will be as per the original RFP – Group Term Insurance Policy and Group Health Insurance Policy for ReBIT Employees, Ref: ReBIT/2022-23/093/008 dated July 13, 2022.



GROUP TERM INSURANCE POLICY AND GROUP HEALTH INSURANCE POLICY FOR REBIT EMPLOYEES

REQUEST FOR PROPOSAL

RESPONSE TO PRE-BID QUERIES

(22 July 2022)

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Sr. No.	Query Reference (Page)	Query Reference (Clause)	Query by the Bidder	ReBIT Response
1			Employees and dependent details with date of birth	Requisite information shall be shared with the interested bidders. For this, bidders are required to send request email to procurement@rebit.org.in
2			Are brokers/agents also eligible for the RFP?	No, Only IRDAI registered insurance company can participate.
3			Please share MIS claim data for Term insurance Policy	MIS claim data for the Term insurance policy is not available as ReBIT would be opting this policy for the first time.
4	31	Annexure G- Minimum Eligibility Criteria	Request to relax/ delete below clause- 5. The bidder should have had net profit (profit after tax) in at least three of the last five financial years i.e. 2016-2017, 2017 - 18, 2018 - 19, 2019 - 20 and 2021 - 22	No Change.
5			Vaccination details of employees (1st, 2nd & 3rd)	Requisite information shall be shared with the interested bidders. For this, bidders are required to send request email to procurement@rebit.org.in
6			Group size for last 3 years min or 5 years max	
7			Claim MIS for last 3 years min or 5 years max	
8			Existing Policy copy for both Group Mediclaim policy and Group term insurance policy for the year 2021-22	
9			Number of lives at the inception of 2021-22 policy	1206 Lives

10			Number of lives added during the 2021-22 policy period	600 Lives
11			Number of lives deleted during the 2021-22 policy period	553 Lives
12	9	5.2.2: General Terms & conditions	Is this condition is part of expiring policy?	Few conditions are part of expiring policy, other term and condition added based on previous years' experience
13	11	5.5.3 Annual Health Check up	It's a new request or already having plan for Annual Health check up	Present Health checkup Policy is valid till August 23, 2022
14			Covid Details of Employees for GTL - (Not Infected/ Active/ Recovered)	Only 1 employee with single dose due maternity and 1 employee not vaccinated with any dose.
15			Last 3 years Mortality Details	1 (One)
16			We require Mandate/Authorization Letter to get the quote from Expiring Insurer	Only IRDAI registered insurance company can participate.
17			Voluntary Top Up what will be the percentage of participation along with SI	Voluntary Top Up cover not required
18			Terms is opted as per expiring, or any changes is required	Few conditions are part of expiring policy, other term and condition added based on previous years' experience
19			Designation and Annual CTC of the members for GTL	Grade wise data is already provided in the RFP. Designation & CTC details may not be given.

20			Can I quote only for Health insurance policy or do I need to submit quote for Term plan as well.	Yes, you can submit the bid only for health insurance policy or Term insurance policy separately.
21	9	5.2.2. Group Health Insurance policy/ Point no 35	“Option for including additional dependents” As it is Employee+ Spouse+ 2 Dependent Children up to 25 years + 2 Dependent Parents/in laws Policy, then how option of including additional dependent is being provided?	The family definition will remain the same. This clause is referring to the case where employee gets married during the policy period.
22	11	5.2.2. Group Health Insurance policy /Other customised features	“In case of treatment in government/municipal hospital where the cashless facility is not available on account of (advance) payment facility up to 50% of the estimated cost of treatment within the limit per hospitalization will be paid directly to the hospital from where the estimate is taken” In above cases, since hospital is not empaneled, claims need to be settled on reimbursement basis. Kindly confirm.	Clause deleted. Please refer corrigendum#1

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