



**GROUP TERM INSURANCE POLICY FOR REBIT EMPLOYEES**

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**REQUEST FOR PROPOSAL**

**CORRIGENDUM # 3**

(1 September 2022)

RFP: ReBIT/CPO/2022-23/116/031

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**Reserve Bank Information Technology Pvt. Ltd.  
502, Building No 1, Mindspace Juinagar, Nerul, Navi Mumbai – 400706**

**Following are the changes / clarification in the RFP terms. All the bidders are requested to refer the "Corrigendum / Revised Terms" column as below:**

Page #	Clause No. & Heading	Existing Terms	Corrigendum / Revised Terms
21	Annexure D : Self Declaration Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013	The Bidder shall be responsible for any monetary compensation that may need to be paid in case the incident involves the employees of the Bidder, for instance any monetary relief to ReBIT's employee, if sexual violence by the employee of the Bidder is proved	Annexure-D deleted
8	7.5 Period of Validity of Bids	Bids should remain valid for the period of at least 180 days from the submission date of bid and reverse auction completion	Bids should remain valid for the period 30 to 60 days from the last date of bid submission as mentioned in the RFP document or corrigendum's whichever date is later
28	Annexure O : Confidentiality and Non-Disclosure Agreement Undertaking	To our partners/ directors and employees who need to know such Confidential Information to assist with the bidding for RFP floated for Appointment of Design Consultant, with your prior written consent;	To our partners/ directors and employees who need to know such Confidential Information to assist with the bidding for RFP floated for Group Term insurance for ReBIT employees, with your prior written consent

**Please read the aforesaid corrigendum along with the issued RFP document. All other terms and conditions which are not covered in this Corrigendum, will be as per the original RFP & subsequent corrigendum's- Group Term Insurance Policy for ReBIT Employees, Ref: ReBIT/2022-23/116/031 dated August 17, 2022.**

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**GROUP TERM INSURANCE POLICY FOR REBIT EMPLOYEES**

**REQUEST FOR PROPOSAL**

**RESPONSE TO PRE-BID QUERIES**

(1 September 2022)

RFP: ReBIT/CPO/2022-23/116/031

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Sr. No.	Query Reference (Page)	Query Reference (Clause)	Query by the Bidder	ReBIT Response
1	21	Annexure D:Self Declaration Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013	The Bidder shall be responsible for any monetary compensation that may need to be paid in case the incident involves the employees of the Bidder, for instance any monetary relief to ReBIT's employee, if sexual violence by the employee of the Bidder is proved - No Monetary compensation provided, Investigation is done by the ICC and action taken as per the employee action matrix.	Annexure D deleted
2	2	Disclaimers and Disclosures	Interested parties are required to make their own inquiries and respondents will be required to confirm in writing that they have done so, and they do not rely only on the information provided by ReBIT in submitting a bid. The information is provided on the basis that it is non-binding on ReBIT or any of its authorities or agencies or any of their respective officers, employees, agents or advisors. ReBIT reserves the right to modify the requirements as well as add or delete, as the case may be, to meet ReBIT's requirements at any point of time:  -Not acceptable/non-negotiable as insurance premium quote is generated based on information provided.	It is intended that bidder has gone through the RFP and understood the scope before bidding for the RFP. However, to prepare the response against the RFP, bidder has enquired requisite details/ information from ReBIT and accordingly have made considerations for the response
3	14	13. Sub-Contracting	Sub-Contracting The Bidder shall not subcontract or permit anyone other than its personnel and the parties enlisted in the response to this RFP, to perform any of the work, service or other performance required of the Bidder under the contract without the prior written consent of ReBIT:-  -Operationally not feasible as we work with a lot of third party regulated by IRDAI	The intension of RFP scope is the award contract to successful bidder shall not be further sub-contacted the scope of the RFP to any third party. It implies no obligation on bidder to carry out their own internal operations with any third party.
4	15	18. Limitation of liability	Neither party shall, in any event, regardless of the form of claim, be liable for any indirect, special, punitive, exemplary, speculative or consequential damages, including, but not limited to any loss of data, business	No Change

			interruption, and loss of income or profits, irrespective of whether it had an advance notice of the possibility of any such damages. Subject to the above and notwithstanding anything to the contrary elsewhere contained herein, the maximum liability, of selected Bidder (vendor) and purchaser (ReBIT) shall be, regardless of the form of claim, restricted to the total of bill of material received by vendor from ReBIT for the event that gave rise to such liability, as of the date such liability arose, during contract period: - Not acceptable	
5	28	Annexure O : Confidentiality and Non-Disclosure Agreement Undertaking	To the extent that such disclosure is required by law, in which case we undertake to duly notify you; - To the extent that such disclosure is required by any rule or requirement of any regulatory authority with which we are bound to comply, in which case we undertake to duly notify you:- prior notice may not be possible wherever data is to be shared with regulatory and statutory authorities	No Change
6	16	28. Ownership	Ownership data cannot be returned and destroyed as per record maintenance policy and regulatory requirements.	No Change
7	15	19. Indemnification	Obligation to indemnify not acceptable as per standard practice by our organization	No Change
8	8	7.5 Period of Validity of Bids	We will be able to provide 30 days validity of terms from date of submission of terms. Let us know if the same is required	Please refer corrigendum#3 in this regard
9			Group demographics of recent 5 years -Group Size, No. of deaths during the Year, Total Claim amount (Rs.) - In Lacs	<ol style="list-style-type: none"> <li>1. Requisite information shall be shared with the interested bidders. For this, bidders are required to send request email to <a href="mailto:procurement@rebit.org.in">procurement@rebit.org.in</a></li> <li>2. MIS claim data for the Group Term insurance policy is not available as ReBIT would be opting this policy for the first time.</li> </ol>

10			When did the firm come into existence and start its operations?	In the year 2016
11			Individual death details with date of death, cause of death for last 5 years.	Only 1 death in year 2020 due to covid
12			Number of lives in last 5 years	Requisite information shall be shared with the interested bidders. For this, bidders are required to send request email to <a href="mailto:procurement@rebit.org.in">procurement@rebit.org.in</a>
13			Provide Designation and individual salary details in data. Individual salary details are required for pricing	Requisite information shall be shared with the interested bidders. For this, bidders are required to send request email to <a href="mailto:procurement@rebit.org.in">procurement@rebit.org.in</a>
14			Are all the employees being covered or only part of the group is covered? If only a part is being covered, provide reason why not the whole group of employees	All ReBIT employees will be covered under Group Term insurance policy

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